



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

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Auction Date:	October 22, 2008
Auction Number:	589
Placement Date:	October 23, 2008
Maturity Date:	October 27, 2008
Term:	4 days
Treasury's Offered Amount:	\$0 - \$40 billion
Total Accepted Amount:	\$2,363,000,000
Total Bid Amount:	\$57,757,000,000
Bid-to-Cover Ratio:	1.44
Highest Bid Rate:	3.000%
Lowest Accepted Bid Rate:	1.700%
Percentage Allotted at Lowest Accepted Bid Rate:	100%